

Compliance Relief Measures due to COVID-19



LABOUR + INDUSTRIAL
COMPLIANCES



FINANCIAL
COMPLIANCES



LEGAL DIARY



DOCUMENT
MANAGEMENT



EVENT BASED
COMPLIANCES





Indirect Tax- GST

Return in **Form GSTR-3B** (Summary Return)

(Notification- No. 32/2020–Central Tax) & Notification- No. 36/2020–Central Tax)

Class of registered persons	Period	Late Fee	Interest	Condition	Remark
Taxpayers having an aggregate turnover of more than Rs 5 crores in the preceding financial year	February 2020, March 2020 & April 2020	Nil	9% after 15 days of due date	If it is furnished on or before the 24- Jun-2020	There is no change in due date i.e. 20 th day of each month. However the Late Fee have been waived off and interest will be charged at reduced rate
Taxpayers having an aggregate turnover of more than Rs 5 crores in the preceding financial year	May 2020	Nil	Nil	If it is furnished on or before the 27- Jun-2020	Due date has been extended from 20 th Jun to 27 th Jun 2020



Indirect Tax- GST

Return in *Form GSTR-1* (Outward Supply Return)
(Notification- No. 33/2020–Central Tax)

Class of registered persons	Period	Late Fee	Interest	Condition	Remark
Taxpayers having an aggregate turnover of more than rupees 1.5 crores in the preceding financial year	March 2020, April 2020 & May 2020	Nil	-	If it is furnished on or before the 30- Jun-2020	There is no change in due date i.e. 11 th day of each month. However the Late Fee have been waived off means the Government has indirectly extended the due date



Direct Tax

(source- <https://pib.gov.in/PressReleaseIframePage.aspx?PRID=1607942>)

Compliance	Period	Interest	Late Fee	Condition	Remark
Payment of Advance Tax	4 th Installment of F.Y 2019-20	Interest will be charged @9% instead of 12%	No Late Fee	If it is deposited on or before the 30- Jun-2020	There is no change in due date i.e. 15-Mar-2020
TDS & TCS	March 2020, April 2020 & May 2020	Interest will be charged @9% instead of 18%	-	If it is deposited on or before the 30- Jun-2020	There is no change in due date i.e. 07 th day of each month.
Payment of Equalisation Levy	March 2020, April 2020 & May 2020	Interest will be charged @9% instead of 12%	-	If it is deposited on or before the 30- Jun-2020	There is no change in due date i.e. 07 th day of each month.

B Companies Act /MCA

(source- [General Circular No. 11/2020](#))

Compliance	Period	Due Date	Late Fee	Condition	Remark
MSME Half Yearly Return (Form MSME-1)	Sept2019 – Mar2020	30-Apr-2020	No Late Fee	If it is Filed on or before the 30-Sep-2020	There is no change in due date . However the Late Fee have been waived off means the Government has indirectly extended the due date
Annual Return of Deposits (Form DPT-3)	2019-20	30-Jun-2020	No Late Fee	If it is Filed on or before the 30-Sep-2020	
Any other Forms Statement, Returns, Documents, etc.	Apr20 to Sep20		No Late Fee	If it is filed on or before the 30-Sep-2020	

- ◊ **Board Meeting-** Gap between two consecutive Board Meetings has been extended from 120 days to 180 days
- ◊ **Physical Board Meeting** for approval of **Annual Financial Statement-** Such meetings may till 30thJune 2020 be held through Video Conferencing or other Audio Visual means

B Labour Law

(source- [Notice: P-11/14/Misc./1/2019-Rev.](#))

Compliance	Period	Due Date	New Due Date	Remark
Deposit of ESI Contribution	Feb2020	15 –Mar- 2020	15-Apr- 2020	On 15 th May 20 contribution for the month of April 20 will also need to be pay
	March 2020	15- Apr- 2020	15-May- 2020	



info@probuds.co.in

+91 98189 46669

+91 99719 83008

 NCR-Delhi

Corp Off: #216, DLF Tower - B, Jasola
District Centre, New Delhi-25



For more details, visit:
www.probuds.co